

EXHIBIT 1

MONTANA BOARD OF OIL AND GAS CONSERVATION
FINANCIAL STATEMENT

As of 6/30/2020

Fiscal Year 2020: Percent of Year Elapsed - 100%

		Budget	Expends	%	Remaining
Regulatory	Personal Services	1,263,751	1,103,495	87	160,256
UIC	Personal Services	277,410	193,934	70	83,476
	Total	1,541,161	1,297,429	84	243,732
Regulatory	Equipment & Assets	46,371	-	-	46,371
UIC	Equipment & Assets	10,179	-	-	10,179
	Total	56,550	-	-	56,550
Regulatory	Operating Expenses:				
	Contracted Services	135,211	72,361	54	62,850
	Supplies & Materials	54,903	51,207	93	3,696
	Communication	77,777	36,207	47	41,570
	Travel	34,276	13,380	39	20,896
	Rent	29,602	21,831	74	7,771
	Utilities	19,762	13,604	69	6,158
	Repair/Maintenance	33,292	29,849	90	3,443
	Other Expenses	25,092	18,956	76	6,136
	Total Operating Expenses	409,915	257,396	63	152,519
UIC	Operating Expenses:				
	Contracted Services	29,679	8,993	30	20,686
	Supplies & Materials	12,052	3,962	33	8,090
	Communication	17,114	5,582	33	11,532
	Travel	7,524	3,175	42	4,349
	Rent	6,498	4,792	74	1,706
	Utilities	4,338	2,986	69	1,352
	Repair/Maintenance	7,308	6,041	83	1,267
	Other Expenses	5,508	8,117	147	(2,609)
	Total Operating Expenses	90,021	43,649	48	46,372
	Total	499,936	301,045	60	198,891

	Budget	Expends	%	Remaining
Carryforward FY18				
Personal Services	40,472	-	0.0	40,472
Operating Expenses	40,471	-	0.0	40,471
Equipment & Assets	30,000	-	0.0	30,000
Total	110,943	-	0.0	110,943
Carryforward FY19				
Personal Services	20,180	-	0.0	20,180
Operating Expenses	60,540	-	0.0	60,540
Equipment & Assets	-	-	0.0	-
Total	80,720	-	0.0	80,720

Funding Breakout	Regulatory Budget	Regulatory Expends	UIC Budget	UIC Expends	2020 Total Budget	2020 Total Expends	%
State Special	1,720,037	1,360,891	377,610	237,583	2,097,647	1,598,474	76.2
Federal 2019 UIC (10-1-2018 to 9-30-2019)			107,000	107,000	107,000	107,000	100.0
Federal 2020 UIC (10-1-2019 to 9-30-2020)	-	-	107,000	80,250	107,000	80,250	75.0
Total	1,720,037	1,360,891	591,610	424,833	2,311,647	1,785,724	77.2

REVENUE INTO STATE SPECIAL REVENUE ACCOUNT

	FY 20	FY 19
Oil & Gas Production Tax	\$ 1,736,590	\$ 3,862,817
Oil Production Tax	1,652,692	3,607,367
Gas Production Tax	83,898	255,450
Drilling Permit Fees	12,200	13,375
UIC Permit Fees	240,900	241,300
Interest on Investments	44,502	41,955
Copies of Documents	1,034	526
Miscellaneous Reimbursements	8,788	15,200
TOTAL	\$ 2,044,014	\$ 4,175,173

REVENUE INTO DAMAGE MITIGATION ACCOUNT

	FY 20	FY 19
RIT Investment Earnings:	\$ 350,643	\$ -
July	-	-
August	61	-
September	34,760	-
October	63,320	-
November	35,618	-
December	28,735	-
January	30,921	-
February	33,319	-
March	28,212	-
April	35,433	-
May	32,824	-
June	27,439	-
Bond Forfeitures:	19,878	80,310
Interest on Investments	6,906	9,337
TOTAL	\$ 377,426	\$ 89,647

INVESTMENT ACCOUNT BALANCES

Regulatory Account	\$ 5,015,724
Damage Mitigation Account	\$ 556,732

REVENUE INTO GENERAL FUND FROM FINES

	FY 20
HAWLEY OIL LLP	7/12/2019 250
QUINQUE OIL	7/12/2019 80
KNAUP HARRY AND LUCILLE	7/19/2019 70
HOFLAND JAMES D / J H OIL COMPANY	8/9/2019 180
DRAWINGS LLC	8/19/2019 1,160
GREAT PLAINS ENERGY INC	8/19/2019 70
BENSUN ENERGY	8/22/2019 1,000
BAD WATER DISPOSAL, LLP	9/12/2019 70
BENSUN ENERGY	10/10/2019 7,820
WHITING OIL AND GAS CORP	11/26/2019 5,000
CLINE PRODUCTION CO	12/9/2019 1,000
YOUNG BROS LLC / GRASSY BUTTE LLC	2/14/2020 2,000
BAKKEN WATER LLC	3/13/2020 60
HAWLEY OIL LLP	3/23/2020 110
BLACK GOLD ENERGY RESOURCES DEVELOPMEN	3/26/2020 6,060
MONTANA OIL AND GAS LLC	4/17/2020 610
HESLA OIL LLC	6/12/2020 240
TOTAL	\$ 25,780

DAMAGE MITIGATION CONTRACTS

<u>Name</u>	<u>Authorized Amt</u>	<u>Expended</u>	<u>Balance</u>	<u>Status</u>	<u>Expiration Date</u>
Beery 2 and Beery 22-24 Wells Plug and Reclaim	\$ 213,500	\$ 211,444	\$ 2,056	Under Contract	12/31/2019
Alturas Plug, Abandon, and Reclaim Wells	249,677	207,049	\$ 42,628	Under Contract	6/30/2021
TOTAL	\$ 463,177	\$ 418,493	\$ 44,684		

CONTRACTS

<u>Name</u>	<u>Authorized Amt</u>	<u>Expended</u>	<u>Balance</u>	<u>Status</u>	<u>Expiration Date</u>
MT Tech - Elm Coulee EOR Study (MOU 127220)	\$ 863,905	\$ 717,168	\$ 146,737	Completed	12/31/2019
Agency Legal Services 2020	70,000	24,325	45,675	Under Contract	6/30/2020
COR Enterprises - Billings Janitorial	46,680	23,113	23,567	Under Contract	6/30/2020
Production and Injection Form Data Entry	66,000	46,544	19,456	Completed	2/28/2020
TOTAL	\$ 1,046,585	\$ 811,150	\$ 235,435		

**Agency Legal Services
Expenditures in FY20**

<u>Case</u>	<u>Amt Spent</u>
BOGC Duties	\$ 22,364
TOI	\$ 1,961
Total	\$ 24,325

Board Members,

Attached are exhibits for the tax rate discussion on Wednesday.

The first spreadsheet is the most important one, but the following sheets provide an overview of the steps used to generate the forecast.

We are currently in the row on each spreadsheet that has a background color of orange. Numbers in red represent forecasts and those in black are either fixed or based upon prior forecasts. Since income and expenditures are updated to actual numbers when they become available only the row with the orange background and rows below it are important at this time.

The assumptions for the forecast are:

- Tax rate of 0.25%, or the current rate.
- A constant oil price of \$25/barrel was used for the remainder of the biennium. Current price is over \$30.
- Oil production for the remainder of the biennium is estimated to be 65% of the forecast production rate due to the low prices and shut-in wells.
- Expenditures shown for the remainder of the biennium are the budgeted expenditures. Actual expenditures have been 15-20% below budget.
- In addition to the tax on oil and gas production we also have annual injection well fees and a federal UIC grant, which are assumed constant.

Revenue to this point in the biennium has exceeded expenditures, and the reserve account balance has grown from approximately \$3.2 million to over \$4 million.

Using the production volumes, price, and budgeted expenditures as outlined above, total expenditures for the biennium would be \$5.9 million, total income would be \$5.6 million, and the account balance at the end of the biennium (June 30, 2021) would be \$2.9 million.

The governor's budget for the biennium beginning July 1, 2021 will be posted later this fall. Expenditures other than those for direct support of board operations will not be known until that posting occurs.

High special revenue accounts may be the target of 'legislative appropriation' during the upcoming session.

For discussion, I would propose that the board abandon the current proposed increase in the privilege and license tax rate and reconsider rulemaking when more information about production, prices, and the proposed budget are available.

8/4/2020					Overview			
						Special Revenue Account		
Month	Months	CY	FY	Prod Receipt	Expenditures	Revenue	Beginning	End
0	Oct-Dec	4Q-2014	FY 15 Q2	(tax period)				
1	Jan-Mar	1Q-2015	FY 15 Q3					
2	Apr-Jun	2Q-2015	FY 15 Q4	x				
3	Jul-Sep	3Q-2015	FY 16 Q1				\$3,990,171	\$3,383,390
4	Oct-Dec	4Q-2015	FY 16 Q2				\$3,383,390	\$2,874,838
5	Jan-Mar	1Q-2016	FY 16 Q3	CY 3Q-2015	\$734,812	\$482,484	\$2,874,838	\$2,622,510
6	Apr-Jun	2Q-2016	FY 16 Q4	CY 4Q-2015	\$694,430	\$268,804	\$2,622,510	\$2,196,884
7	Jul-Sep	3Q-2016	FY 17 Q1	CY 1Q-2016	\$500,634	\$206,371	\$2,196,884	\$1,902,621
8	Oct-Dec	4Q-2016	FY 17 Q2	CY 2Q-2016	\$851,988	\$268,152	\$1,902,621	\$1,318,785
9	Jan-Mar	1Q-2017	FY 17 Q3	CY 3Q-2016	\$832,589	\$395,648	\$1,318,785	\$881,844
10	Apr-Jun	2Q-2017	FY 17 Q4	CY 4Q-2016	\$967,928	\$783,075	\$881,844	\$696,990
11	Jul-Sep	3Q-2017	FY 18 Q1	CY 1Q-2017	\$776,087	\$838,710	\$696,990	\$759,613
12	Oct-Dec	4Q-2017	FY 18 Q2	CY 2Q-2017	\$628,999	\$777,191	\$759,613	\$907,805
13	Jan-Mar	1Q-2018	FY 18 Q3	CY 3Q-2017	\$613,544	\$960,085	\$907,805	\$1,254,345
14	Apr-Jun	2Q-2018	FY 18 Q4	CY 4Q-2017	\$688,025	\$913,996	\$1,254,345	\$1,480,316
15	Jul-Sep	3Q-2018	FY 19 Q1	CY 1Q-2018	\$592,215	\$890,554	\$1,480,316	\$1,778,655
16	Oct-Dec	4Q-2018	FY 19 Q2	CY 2Q-2018	\$917,635	\$1,081,699	\$1,778,655	\$1,942,719
17	Jan-Mar	1Q-2019	FY 19 Q3	CY 3Q-2018	\$598,340	\$1,341,149	\$1,942,719	\$2,685,528
18	Apr-Jun	2Q-2019	FY 19 Q4	CY 4Q-2018	\$469,557	\$1,000,244	\$2,685,528	\$3,216,215
19	Jul-Sep	3Q-2019	FY 20 Q1	CY 1Q-2019	\$790,305	\$904,429	\$3,216,215	\$3,330,340
20	Oct-Dec	4Q-2019	FY 20 Q2	CY 2Q-2019	\$577,106	\$1,040,280	\$3,330,340	\$3,793,514
21	Jan-Mar	1Q-2020	FY 20 Q3	CY 3Q-2019	\$676,616	\$1,065,362	\$3,793,514	\$4,182,261
22	Apr-Jun	2Q-2020	FY 20 Q4	CY 4Q-2019	\$610,221	\$1,023,314	\$4,182,261	\$4,595,353
23	Jul-Sep	3Q-2020	FY 21 Q1	CY 1Q-2020	\$1,037,841	\$584,831	\$4,595,353	\$4,142,344
24	Oct-Dec	4Q-2020	FY 21 Q2	CY 2Q-2020	\$737,841	\$242,096	\$4,142,344	\$3,646,599
25	Jan-Mar	1Q-2021	FY 21 Q3	CY 3Q-2020	\$737,841	\$435,376	\$3,646,599	\$3,344,135
26	Apr-Jun	2Q-2021	FY 21 Q4	CY 4Q-2020	\$737,841	\$303,279	\$3,344,135	\$2,909,574
FY20/21					\$5,905,610	\$5,598,968	\$3,216,215	\$2,909,574

8/4/2020				Prices and Production										
				Production	DOR	DOR	HJ0002	EIA -Oil	EIA- Oil					
Month	Months	CY	FY	Period	Oil	Gas	MT price	WTI	W/0.88 Diff	Used	Oil (Bbls)	Gas (mcf)		
0	Oct-Dec	4Q-2014	FY 15 Q2	CY 2Q-2014	\$91.24	\$4.12								
1	Jan-Mar	1Q-2015	FY 15 Q3	CY 3Q-2014	\$84.07	\$3.63								
2	Apr-Jun	2Q-2015	FY 15 Q4	CY 4Q-2014	\$61.68	\$3.15								
3	Jul-Sep	3Q-2015	FY 16 Q1	CY 1Q-2015	\$38.52	\$2.07								
4	Oct-Dec	4Q-2015	FY 16 Q2	CY 2Q-2015	\$49.09	\$1.58								
5	Jan-Mar	1Q-2016	FY 16 Q3	CY 3Q-2015	\$38.88	\$1.65								
6	Apr-Jun	2Q-2016	FY 16 Q4	CY 4Q-2015	\$35.35	\$1.52								
7	Jul-Sep	3Q-2016	FY 17 Q1	CY 1Q-2016	\$24.81	\$1.36								
8	Oct-Dec	4Q-2016	FY 17 Q2	CY 2Q-2016	\$38.31	\$1.31								
9	Jan-Mar	1Q-2017	FY 17 Q3	CY 3Q-2016	\$37.92	\$1.61								
10	Apr-Jun	2Q-2017	FY 17 Q4	CY 4Q-2016	\$42.42	\$2.37								
11	Jul-Sep	3Q-2017	FY 18 Q1	CY 1Q-2017	\$45.07	\$2.30								
12	Oct-Dec	4Q-2017	FY 18 Q2	CY 2Q-2017	\$42.29	\$2.25								
13	Jan-Mar	1Q-2018	FY 18 Q3	CY 3Q-2017	\$43.10	\$2.01	\$59.73	\$65.06						
14	Apr-Jun	2Q-2018	FY 18 Q4	CY 4Q-2017	\$51.20	\$2.46	\$59.73	\$65.06						
15	Jul-Sep	3Q-2018	FY 19 Q1	CY 1Q-2018	\$58.01	\$2.28	\$59.73	\$65.06	\$57.25					
16	Oct-Dec	4Q-2018	FY 19 Q2	CY 2Q-2018	\$62.56	\$1.75	\$59.73	\$65.06	\$57.25					
17	Jan-Mar	1Q-2019	FY 19 Q3	CY 3Q-2018	\$48.79	\$2.34	\$63.82	\$56.45	\$49.68					Oil
18	Apr-Jun	2Q-2019	FY 19 Q4	CY 4Q-2018	\$54.57	\$1.20	\$63.82	\$56.45	\$49.68					Forecast
19	Jul-Sep	3Q-2019	FY 20 Q1	CY 1Q-2019			\$63.82	\$56.45	\$49.68	\$49.68	5,516,389	9,751,351		5,516,389
20	Oct-Dec	4Q-2019	FY 20 Q2	CY 2Q-2019			\$63.82	\$56.45	\$49.68	\$15.00	5,241,430	9,169,466		5,241,430
21	Jan-Mar	1Q-2020	FY 20 Q3	CY 3Q-2019			\$59.79	\$54.60	\$48.05	\$15.00	4,999,955	9,455,933		4,999,955
22	Apr-Jun	2Q-2020	FY 20 Q4	CY 4Q-2019			\$59.79	\$54.60	\$48.05	\$10.00	4,796,775	9,311,598		4,796,775
23	Jul-Sep	3Q-2020	FY 21 Q1	CY 1Q-2020			\$59.79	\$54.60	\$48.05	\$31.00	4,597,654	9,169,466		4,597,654
24	Oct-Dec	4Q-2020	FY 21 Q2	CY 2Q-2020			\$59.79	\$54.60	\$48.05	\$25.00	2,878,899	9,029,504		4,429,075
25	Jan-Mar	1Q-2021	FY 21 Q3	CY 3Q-2020			\$60.11	\$54.60	\$48.05	\$25.00	2,780,757	8,891,678		4,278,087
26	Apr-Jun	2Q-2021	FY 21 Q4	CY 4Q-2020			\$60.11	\$54.60	\$48.05	\$25.00	2,692,433	8,755,956		4,142,205
											.035% reduction below forecast			
										\$25/Barrel for remainder of biennium				

8/4/2020															
				Oil and Gas Tax Receipts											
Month	Months	CY	FY	Prod Receipt	Oil Prod	Gas Prod	Oil \$	Gas \$	Tax	Oil Value	Gas Value	P & L Income			
0	Oct-Dec	4Q-2014	FY 15 Q2	(tax period)	(bbls)	(mcf)									
1	Jan-Mar	1Q-2015	FY 15 Q3												
2	Apr-Jun	2Q-2015	FY 15 Q4	x	7,810,865	12,179,729									
3	Jul-Sep	3Q-2015	FY 16 Q1		7,601,245	11,871,092			0.0009	\$255,990	\$22,260	\$278,250			
4	Oct-Dec	4Q-2015	FY 16 Q2		7,298,987	12,106,945			0.0009	\$311,792	\$19,902	\$331,694			
5	Jan-Mar	1Q-2016	FY 16 Q3	CY 3Q-2015	6,927,288	12,117,577			0.0009	\$222,612	\$19,358	\$241,970			
6	Apr-Jun	2Q-2016	FY 16 Q4	CY 4Q-2015	6,593,334	11,926,311			0.0009	\$183,954	\$18,999	\$202,953			
7	Jul-Sep	3Q-2016	FY 17 Q1	CY 1Q-2016	6,252,329	11,738,064			0.0009	\$144,279	\$18,699	\$162,977			
8	Oct-Dec	4Q-2016	FY 17 Q2	CY 2Q-2016	5,963,118	11,552,789			0.0009	\$203,939	\$11,437	\$215,376			
9	Jan-Mar	1Q-2017	FY 17 Q3	CY 3Q-2016	5,711,869	11,370,438			0.0009	\$195,346	\$16,578	\$211,924			
10	Apr-Jun	2Q-2017	FY 17 Q4	CY 4Q-2016	5,497,224	11,190,966			0.0030	\$626,684	\$59,424	\$686,108			
11	Jul-Sep	3Q-2017	FY 18 Q1	CY 1Q-2017	5,301,250	11,014,328	\$38.00	\$1.77	0.0030	\$604,343	\$58,486	\$662,829			
12	Oct-Dec	4Q-2017	FY 18 Q2	CY 2Q-2017	5,124,593	10,840,477	\$49.00	\$1.77	0.0030	\$753,315	\$57,563	\$810,878			
13	Jan-Mar	1Q-2018	FY 18 Q3	CY 3Q-2017	4,964,006	10,669,371	\$49.00	\$1.77	0.0030	\$729,709	\$56,654	\$786,363			
14	Apr-Jun	2Q-2018	FY 18 Q4	CY 4Q-2017	4,816,981	10,500,966	\$49.00	\$1.77	0.0030	\$708,096	\$55,760	\$763,856			
15	Jul-Sep	3Q-2018	FY 19 Q1	CY 1Q-2018	4,681,541	10,335,219	\$50.00	\$1.77	0.0030	\$702,231	\$54,880	\$757,111			
16	Oct-Dec	4Q-2018	FY 19 Q2	CY 2Q-2018	4,556,106	10,172,089	\$55.00	\$1.77	0.0030	\$751,757	\$54,014	\$805,771			
17	Jan-Mar	1Q-2019	FY 19 Q3	CY 3Q-2018	5,129,828	10,007,214	\$48.79	\$2.34	0.0030	\$750,853	\$70,251	\$821,104			
18	Apr-Jun	2Q-2019	FY 19 Q4	CY 4Q-2018	4,887,705	9,842,775	\$54.57	\$1.20	0.0030	\$800,166	\$35,434	\$835,600			
19	Jul-Sep	3Q-2019	FY 20 Q1	CY 1Q-2019	5,516,389	9,751,351	\$49.68	\$1.70	0.0025	\$685,078	\$41,443	\$726,521			
20	Oct-Dec	4Q-2019	FY 20 Q2	CY 2Q-2019	5,241,430	9,169,466	\$15.00	\$1.70	0.0025	\$196,553	\$38,970	\$235,523			
21	Jan-Mar	1Q-2020	FY 20 Q3	CY 3Q-2019	4,999,955	9,455,933	\$15.00	\$1.70	0.0025	\$187,498	\$40,188	\$227,685			
22	Apr-Jun	2Q-2020	FY 20 Q4	CY 4Q-2019	4,796,775	9,311,598	\$10.00	\$1.70	0.0025	\$119,919	\$39,574	\$159,493			
23	Jul-Sep	3Q-2020	FY 21 Q1	CY 1Q-2020	4,597,654	9,169,466	\$31.00	\$1.70	0.0025	\$356,317	\$38,970	\$395,287	Actual = \$554,041		
24	Oct-Dec	4Q-2020	FY 21 Q2	CY 2Q-2020	2,878,899	9,029,504	\$25.00	\$1.70	0.0025	\$179,930	\$38,375	\$218,306			
25	Jan-Mar	1Q-2021	FY 21 Q3	CY 3Q-2020	2,780,757	8,891,678	\$25.00	\$1.70	0.0025	\$173,797	\$37,789	\$211,586			
26	Apr-Jun	2Q-2021	FY 21 Q4	CY 4Q-2020	2,692,433	8,755,956	\$25.00	\$1.70	0.0025	\$168,276	\$37,213	\$205,489			
			FY 20/21		33,504,292	73,534,952				\$2,067,367	\$312,522	\$2,379,889			

8/4/2020							
					Expenditures		
Month	Months	CY	FY	Disbursements Total	BOGC Budgeted	BOGC Expended	Transfers Total
0	Oct-Dec	4Q-2014	FY 15 Q2				1,350,000.00
1	Jan-Mar	1Q-2015	FY 15 Q3				
2	Apr-Jun	2Q-2015	FY 15 Q4				
3	Jul-Sep	3Q-2015	FY 16 Q1	612,513.23	508,808.00	380,681.51	162,357.22
4	Oct-Dec	4Q-2015	FY 16 Q2	622,797.76	508,808.00	362,773.02	168,817.25
5	Jan-Mar	1Q-2016	FY 16 Q3	734,812.05	508,808.00	443,659.70	148,989.92
6	Apr-Jun	2Q-2016	FY 16 Q4	694,429.94	508,808.00	480,519.77	155,654.61
7	Jul-Sep	3Q-2016	FY 17 Q1	500,634.33	518,553.25	305,204.97	180,507.36
8	Oct-Dec	4Q-2016	FY 17 Q2	851,987.86	518,553.25	412,756.67	414,895.62
9	Jan-Mar	1Q-2017	FY 17 Q3	832,588.65	518,553.25	452,951.93	360,730.71
10	Apr-Jun	2Q-2017	FY 17 Q4	967,927.77	518,553.25	382,541.61	248,127.31
11	Jul-Sep	3Q-2017	FY 18 Q1	776,087.17	490,421.25	307,282.29	443,715.93
12	Oct-Dec	4Q-2017	FY 18 Q2	628,998.78	490,421.25	396,118.72	129,438.50
13	Jan-Mar	1Q-2018	FY 18 Q3	613,544.29	490,421.25	412,490.76	95,786.65
14	Apr-Jun	2Q-2018	FY 18 Q4	688,025.13	490,421.25	487,728.63	165,561.95
15	Jul-Sep	3Q-2018	FY 19 Q1	592,214.58	508,998.25	389,014.49	188,549.80
16	Oct-Dec	4Q-2018	FY 19 Q2	917,634.77	508,998.25	365,615.35	436,089.38
17	Jan-Mar	1Q-2019	FY 19 Q3	598,340.14	508,998.25	387,459.72	196,159.81
18	Apr-Jun	2Q-2019	FY 19 Q4	469,556.53	508,998.25	517,455.43	(70,282.13)
19	Jul-Sep	3Q-2019	FY 20 Q1	790,305.23	524,411.75	442,585.65	337,212.58
20	Oct-Dec	4Q-2019	FY 20 Q2	577,105.99	524,411.75	363,391.60	213,729.09
21	Jan-Mar	1Q-2020	FY 20 Q3	676,615.65	524,411.75	398,021.54	159,294.11
22	Apr-Jun	2Q-2020	FY 20 Q4	610,221.47	524,411.75	391,774.08	167,897.39
23	Jul-Sep	3Q-2020	FY 21 Q1	1,037,840.50	530,636.25	530,636.25	461,679.00
24	Oct-Dec	4Q-2020	FY 21 Q2	737,840.50	530,636.25	530,636.25	161,679.00
25	Jan-Mar	1Q-2021	FY 21 Q3	737,840.50	530,636.25	530,636.25	161,679.00
26	Apr-Jun	2Q-2021	FY 21 Q4	737,840.50	530,636.25	530,636.25	161,679.00
			FY 20/21	\$5,905,610	\$4,220,192	\$3,718,318	\$1,824,849

Montana Board of Oil and Gas Conservation Summary of Bond Activity

EXHIBIT 3

6/15/2020 Through 7/22/2020

Canceled

Crescent Point Energy US Corp Calgary AB	641 M1	Canceled Amount: Purpose:	6/16/2020 \$50,000.00 Multiple Well Bond
Fort Worth Operating Company, LLC Fort Worth TX	619 G11	Canceled Amount: Purpose:	6/16/2020 \$10,000.00 Single Well Bond

Forfeiture Ordered

Bensun Energy, LLC Grandview TX	622 T2	Forfeiture Ordered Amount: Purpose:	6/25/2020 \$10,000.00 UIC Single Well Bond
Certificate of Deposit	\$10,000.00	STOCKMAN BANK, SIDNEY	ACT
Bensun Energy, LLC Grandview TX	622 M1	Forfeiture Ordered Amount: Purpose:	6/25/2020 \$70,000.00 Multiple Well Bond
Certificate of Deposit	\$20,000.00	STOCKMAN BANK, BILLINGS	ACT
Certificate of Deposit	\$50,000.00	STOCKMAN BANK, SIDNEY	ACT
PARMT LLC Scottsdale AZ	813 G1	Forfeiture Ordered Amount: Purpose:	6/25/2020 \$10,000.00 Single Well Bond
Certificate of Deposit	\$10,000.00	FIRST INTERSTATE BANK	ACT

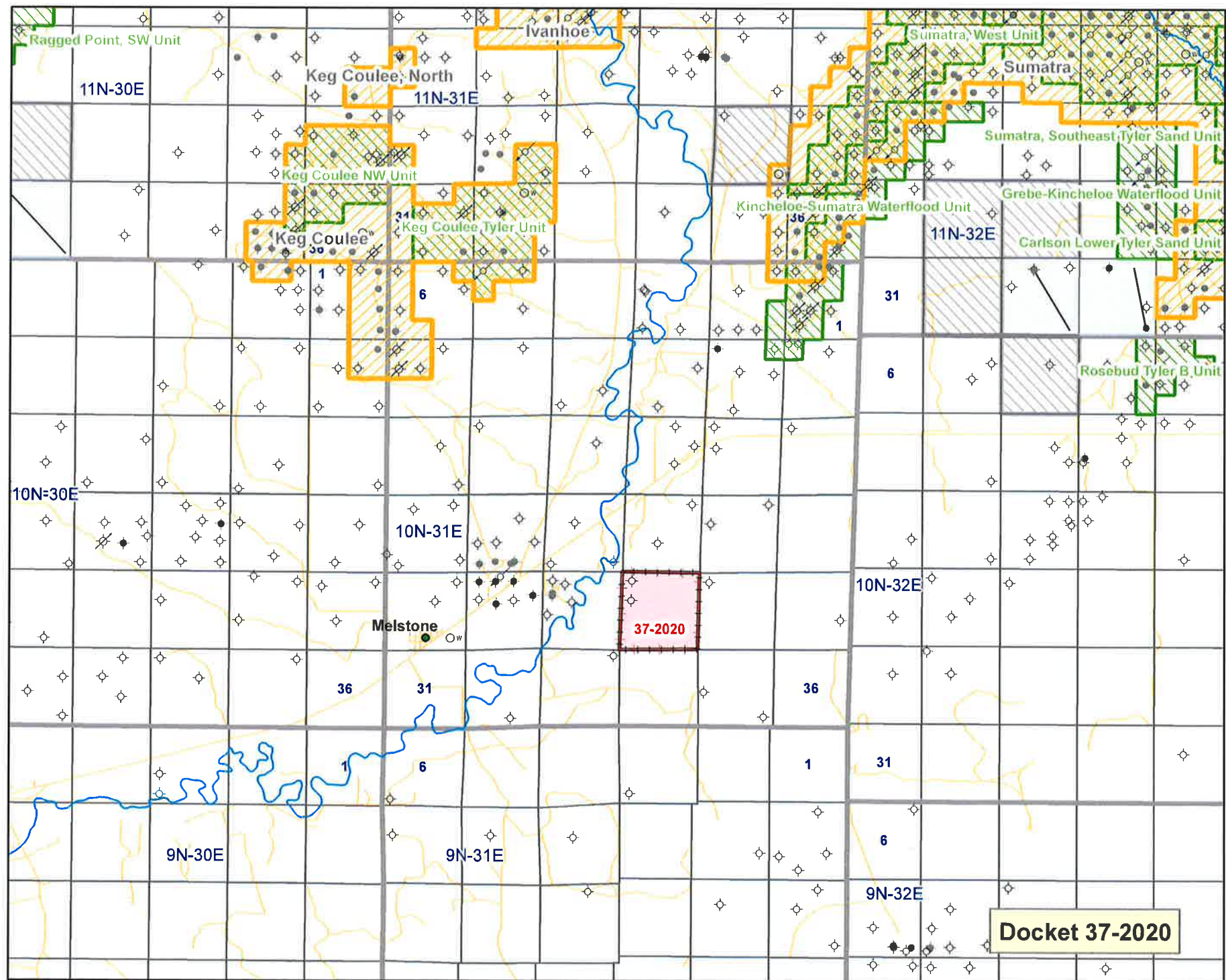
Incident Report

EXHIBIT 4

Company	Responsibility	Date	Incident	Oil Released	Water Released	Source	Contained	Latitude	Longitude	County	T-R-S
White Rock Oil & Gas, LLC	BOG	6/16/2020	Spill or Release		300 Barrels	Tank or Tank Battery	Yes	47.60936	-104.24938	Richland	21N-58E-2 SWNW
Kraken Operating, LLC	BOG	6/16/2020	Spill or Release	21 Gallons		Treater	No	48.27414	-104.12149	Roosevelt	29N-58E-12 SESW
White Rock Oil & Gas, LLC	OTR	6/28/2020	Fire			Treater	Yes	47.70472	-104.26108	Richland	23N-58E-34 SESW
Continental Resources Inc	BOG	6/29/2020	Spill or Release		100 Barrels	Flow Line - Production	No	47.92499	-104.94540	Richland	25N-52E-13 NWNE
Anadarko Minerals, Inc.	BOG	7/9/2020	Spill or Release	20 Barrels	30 Barrels	Well Head	Yes	48.43789	-106.07278	Valley	31N-43E-13 SWSE

Docket Summary

37-2020	Cardinal Oil, LLC	Temporary spacing unit, Heath Formation well, T10N-R31E-27: all, 200' heel/toe setbacks and 500' lateral setbacks. Apply for permanent spacing within 90 days of successful completion.		<input type="checkbox"/>
38-2020	Cat Creek Holdings LLC	Request for a change of operator, and as required by Board policy, the Board will hold a hearing to consider approval of the transfer of plugging and reclamation responsibilities for certain wells identified in the application from Carrell Oil Company Db a Coco to Cat Creek Holdings LLC and to determine if the proposed plugging and reclamation bond coverage is adequate under § 82-11-123(5), MCA.		<input type="checkbox"/>
39-2020	Three Forks Resources, LLC	Request for a change of operator, and as required by Board policy, the Board will hold a hearing to consider approval of the transfer of plugging and reclamation responsibilities for certain wells identified in the application from True Oil LLC to Three Forks Resources, LLC and to determine if the proposed plugging and reclamation bond coverage is adequate under § 82-11-123(5), MCA.		<input type="checkbox"/>
32-2020	Crazy Mountain Oil & Gas LLC	Request for a change of operator, and as required by Board policy, the Board will hold a hearing to consider approval of the transfer of plugging and reclamation responsibilities for certain wells identified in the application from Bayswater Exploration & Production, LLC to Crazy Mountain Oil & Gas LLC and to determine if the proposed plugging and reclamation bond coverage is adequate under § 82-11-123(5), MCA.	Continued	<input type="checkbox"/> Call received 2/27/20 for applicant to be placed on docket. <input type="checkbox"/> Application continued to the June hearing, email received 4/2/20. <input type="checkbox"/> Application continued to the August hearing, email received 6/1/20.
40-2020	Roland Oil and Gas	Show Cause: failure to file production reports and pay administrative fees.		<input type="checkbox"/>
41-2020	Shadwell Resources Group, LLC	Show cause: why Administrative Order 3-A-2020 issued at the June 24, 2020, business meeting should not remain in effect for the Velma SWD 1-10H well, API # 25-083-22531, located in the NW¼NW¼ of Section 10, T23N-R58E, Richland County, Montana. It was ordered that Shadwell Resources Group, LLC must immediately cease operations at the Velma SWD 1-10H well and that no additional fluids be transported to the location until violations are remedied, compliance is confirmed by inspection, and this order is lifted by the Administrator.		<input type="checkbox"/>
127-2019	Pride Energy Company	Show Cause: why they should not have to provide a plan and timeline for the plugging of the BN 23-1 (API # 25-083-21609), BN 10X-23 (API # 25-083-21644), BN 23-1X (API # 25-083-21794), and E. Sundsted 1 (API # 25-091-21576) wells.		<input type="checkbox"/>
128-2019	Carrell Oil Company Db a Coco	Show Cause: why penalties should not be imposed for failure to maintain mechanical integrity for the Fifer 3 (API # 25-069-05141) enhanced oil recovery well.		<input type="checkbox"/>



Current Approach

- Only compliance issues that aren't resolved in the field or with office involvement are subject to Board referral and review.
- Change of operator review when the transfer involves 10 wells that have been inactive for over 2 years or an operator new to the state is acquiring 15 or more wells.
- Inactive well review – slowed due to current economic conditions.
- Under the authority of ARM 36.22.1303 staff continues to follow up on inactive wells identified through input from land and mineral owners, and these matters may result in board referral.

Existing Authority

After notice and hearing the Board can increase bond amounts, limit the number of wells on multiple well bonds, require multiple bonds, or set other performance requirements.

Challenge

Identify cases of operator risk and refer those cases to the Board for consideration of appropriate action.

Suggested Policy Changes

Review shut-in well status and bonding levels for additional change of operator requests.

- Consider a lower threshold for new operator and shut-in well numbers that trigger board review.

In recognition of the business differences between production and disposal operations and potentially higher remediation costs for waste injection facilities, increase oversight of commercial disposal wells.

- Require board review of any transfer of commercial disposal wells.

Staff Responsibility

To assist the Board in identifying potential at-risk operators the staff should provide additional information when show-cause dockets are requested or heard. The scope of the expected show-cause response can be expanded to consider all appropriate actions.

- Each show-cause docket or request to docket a matter for a show-cause hearing will be introduced with operator's history of compliance, show-cause appearances within the past five years, and number of active and inactive bonded wells.

Transfer of Plugging and Reclamation Responsibility Through Change of Operator Requests

The Montana Board of Oil and Gas Conservation is directed by § 82-11-123(5), MCA, to require “the furnishing of a reasonable bond with good and sufficient surety, conditioned for performance of the duty to properly plug each dry or abandoned well.” To assure that the statutory requirements are being met, the Board has directed staff to apply the following policy for review of change of operator requests:

For New Companies: Requests for approval of bond and a change of operator request by a company new to the Board that includes ~~15~~ 10 or more wells to be covered by a single, multiple well bond will be referred to the Board.

Change of Operator Requests: If the approval of a change of operator request would result in ~~10~~ 5 or more inactive wells on a multiple well bond, approval of the change of operator request will be referred to the Board.

Commercial Disposal Wells: The transfer of one or more commercial disposal wells for which the primary purpose is for-profit disposal of oil and gas wastes not generated by the well operator will be referred to the Board.

For this policy, a well will be considered inactive if it has not produced oil or gas or injected for 2 years prior to receipt of the well transfer request.

Requests that are subject to the criteria listed above will be scheduled for the Board’s next available hearing date.

By statute, the Board may require one or more bonds for good and sufficient surety to properly plug each dry or abandoned well (§ 82-11-123(5), MCA; § 1-2-105(3), MCA). By rule, the Board may consider doubling the required bond or limiting the number of wells covered by any multiple well bond (ARM 36.22.1308(3)). Other conditions of approval may be considered.

The Board suggests that the operator receiving the wells be prepared to present and discuss the following:

- Financial information that will help assess the company’s ability to meet the statutory requirement and determine whether additional bond coverage may be warranted;
- For new companies, management experience in oil and gas operations, and presence in other states; and
- Plans for acquired wells, including a schedule for reduction in the plugging liability represented by inactive wells on either existing or new multiple well bonds.

SUMMARY PAGE

Board Business Meeting August 5, 2020

GRASSY BUTTE, LLC

- Grassy Butte was ordered to have its well plugged or converted to a water well by August 6, 2020, and failure to do so would result in the \$8,500 fine to be reinstated.
- As of July 28, the cleanup of the pit is ongoing. The Field Inspector has reported that over 400 bbls of oil have been removed from the pit so far.

The attachments contain the Enforcement Status Report, Order 5-2020, and Bond Summary Report

Enforcement Status Report

Run Date: 7/28/2020

Page 1 of 2

Grassy Butte LLC

1st Action: 8/15/2019

Action Required: 10/9/2019

Closed:

Enforcement Items:

UIC - Mechanical Integrity
Pit Violation

KESTERSON #5 API: 2508721488. Needs plugged.
KESTERSON #6 API: 2508721498.

Action:

Telephone Call	7/8/2020	Jerry Fraser called, Grassy Butte sucking oil out of pit. Will take them 7 days to finish.
Other	6/18/2020	Intent to plug Kesterson 5 well received.
E-Mail	6/16/2020	Joel Young- a guy will be taking oil off pit next week/ notice intent P&A.
E-Mail	6/11/2020	Joel Young said have a guy lined up to clean pit, waiting for warm weather.
E-Mail	6/10/2020	Emailed Joel Young and asked about progress cleaning oil.
Other	4/15/2020	Inspection confirmed new net over pit.
E-Mail	3/20/2020	Joel Young indicated COVID19 caused net delay. 30-60 day set back.
Letter	2/25/2020	Order 5-2020 mailed.
Hearing	2/13/2020	Apr 1 net, oil cleanup as weather permits, \$8.5K abeyance-plug by Aug 6.
Other	2/13/2020	Daily fine up to \$8,500.
Other	1/27/2020	No authorized recipient for show-cause notice.
Other	1/23/2020	Pit contains oil and netting needs to be installed.
Letter, Certified	1/21/2020	Show-cause letter mailed for Feb 13, 2020 hearing.
Other	1/10/2020	\$250 daily fine started.
Letter	12/16/2019	Order 123-2019 mailed.
Hearing	12/5/2019	Jan 9 approved plug plan or have plug plan or \$250/day.
Other	11/29/2019	Dec show-cause letter delivered.
Letter, Certified	11/14/2019	Show-cause notice letter for December 5, 2019 hearing sent.
Hearing	10/10/2019	Revoke UIC permit. Approved plug plan by Dec hearing.
Hearing	8/15/2019	Return Kesterson #5 well to compliance by October 10 hearing.
Other	6/27/2019	Return receipt received for 6/17/19 letter.
Letter, Certified	6/17/2019	Letter addressing June business meeting and 8/15 hearing.
Administrative Order	6/12/2019	5-A-2019-return well to compliance by 7/11.
Business Meeting	6/12/2019	KESTERSON #5 failed MI, 7/11 compliance or show-cause 8/15.

Enforcement Status Report

Run Date: 7/28/2020

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Comment: KESTERSON #5 Violation of ARM 36.22.1416. The pit that is currently servicing the KESTERSON #6 well contains oil and is not netted and is a violation of ARM 36.22.1223 and 36.22.1227.

Penalty Type	\$ Assessed	Date	\$ Collected	Dt_Coll	Vacated	Comment:
Injection Well Fee	\$200.00	2/13/2020	\$200.00	2/13/2020	<input type="checkbox"/>	
Failure to Appear	\$1,000.00	8/15/2019	\$1,000.00	2/13/2020	<input type="checkbox"/>	
Mechanical Integrity	\$1,000.00	8/15/2019	\$1,000.00	2/13/2020	<input type="checkbox"/>	

BEFORE THE BOARD OF OIL AND GAS CONSERVATION
OF THE STATE OF MONTANA

UPON THE BOARD'S OWN MOTION TO REQUIRE GRASSY BUTTE, LLC TO APPEAR AND SHOW CAUSE, IF ANY IT HAS, WHY IT SHOULD NOT HAVE AN APPROVED PLAN TO PLUG AND ABANDON OR BEGIN THE PROCESS TO PLUG AND ABANDON ITS KESTERSON #5 WELL, API # 25-087-21488, LOCATED IN THE SW¼NW¼ OF SECTION 34, T10N-R33E, ROSEBUD COUNTY, MONTANA BY JANUARY 9, 2020, HEARING APPLICATION DEADLINE.

ORDER 5-2020

Docket No. 7-2020

Report of the Board

The above entitled cause came on regularly for hearing on February 13, 2020, at the Board's hearing room at 2535 St. Johns Avenue in Billings, Montana, pursuant to the order of the Board of Oil and Gas Conservation of the State of Montana, hereinafter referred to as the Board. Chairman Steven Durrett was absent. At this time and place testimony was presented, statements and exhibits were received, and the Board then took the cause under advisement; and, the Board having fully considered the testimony, statements, exhibits, and all things and matters presented to it for its consideration by all parties in the Docket, and being well and fully advised in the premises, finds and concludes as follows:

Findings of Fact

1. Due, proper and sufficient notice was published and given of this matter, the hearing hereon, and of the time and place of said hearing, as well as the purpose of said hearing; all parties were afforded an opportunity to present evidence, oral and documentary.
2. Joel Young, owner, appeared on behalf of Grassy Butte, LLC (Grassy Butte).
3. Grassy Butte has outstanding fines of \$1,000 for failure to appear at the August 15, 2019, public hearing, \$1,000 fine for failure to maintain mechanical integrity at its Kesterson #5 well, and is delinquent on its \$200 annual injection well fee.
4. Board Order 123-2019 established a \$250 per day fine beginning on January 9, 2020, for each day that Grassy Butte failed to submit an abandonment plan for its Kesterson #5 well. At the time of hearing the daily fine had reached \$8,500.
5. The total outstanding fines amounts to \$10,700. Mr. Young agreed to a payment of \$2,200 today.
6. During an inspection prior to this hearing, the pit associated with the Kesterson #5 well was found to contain oil and was not netted as required under ARM 36.22.1223.
7. Mr. Young stated that he was working with engineers to establish a design for the netting and will remove the oil from the pit once weather allows.
8. Mr. Young also stated that he is working with a consultant to either plug the Kesterson # 5 well or transfer the well to the landowner for conversion to a stock water well.
9. The evidence indicates that taking the following action will serve to protect correlative rights and be in the interest of conservation of oil and gas in the State of Montana.

BOARD ORDER NO. 5-2020

Conclusions of Law

The Board concludes that taking the following action is appropriate.

Order

IT IS THEREFORE ORDERED by the Board that the \$2,200 payment proposed by Joel Young be accepted.

IT IS FURTHER ORDERED that the \$250 daily fine is stopped as of February 13, 2020.

IT IS FURTHER ORDERED that the outstanding fine in the amount of \$8,500 will be dismissed if Grassy Butte either plugs and abandons or converts to a stock water well its Kesterson #5 well, API # 25-087-21488, located in the SW¼NW¼ of Section 34, T10N-R33E, Rosebud County, Montana before the August 6, 2020, public hearing.

IT IS FURTHER ORDERED that a net be placed over its pit by April 1, 2020, and the oil must be skimmed from the pit as weather allows.

Done and performed by the Board of Oil and Gas Conservation of the State of Montana at Billings, Montana, this 13th day of February, 2020.

BOARD OF OIL AND GAS CONSERVATION
OF THE STATE OF MONTANA

Paul Gatzemeier, Vice-Chairman

Mac McDermott, Board Member

Linda Nelson, Board Member

Dennis Trudell, Board Member

Joseph Michael Weber, Board Member

Corey Welter, Board Member

ATTEST:

Jennifer Breton, Program Specialist

7/28/2020

Plugging and Reclamation Bonds With Well List

Page 1 of 1

GRASSY BUTTE LLC		788	Bond: T1	\$10,000.00	UIC Single Well Bond	Active	Wells: 1	Allowed: 1
Certificate of Deposit	Active	FIRST INTERSTATE BANK		\$10,000.00			Approved	5/27/2015
API #	Operator	Well	Location			Field	TD	PBTD Status
087-21488	Grassy Butte LLC	Kesterson 5	10 N 33 E 34	C SW NW	1980N 660W	Hibbard	4922	4881 RV SWD

Comment: To cover the Kesterson #5 well, SWNW, Sec. 34, T10N, R33E, Rosebud County.

GRASSY BUTTE LLC		788	Bond: T2	\$10,000.00	UIC Single Well Bond	Active	Wells: 1	Allowed: 1
Certificate of Deposit	Active	FIRST INTERSTATE BANK		\$10,000.00			Approved	5/27/2015
API #	Operator	Well	Location			Field	TD	PBTD Status
087-21498	Grassy Butte LLC	Kesterson 6	10 N 33 E 34	NE SW NE	1952N 1846E	Hibbard	5028	4974 IA SWD

Comment: To cover the Kesterson #6, SWNE, Sec. 34, T10N, R33E, Rosebud County.

SUMMARY PAGE

Board Business Meeting August 5, 2020

ZEIDERS BROS. OIL & GAS COMPANY, L.L.C.

- Zeiders was ordered to have its well plugged by August 6, 2020, and failure to do so would result in the \$10,500 fine to be reinstated.

The attachments contain the Enforcement Status Report, Order 3-2020, and Bond Summary Report

Enforcement Status Report

Run Date: 7/28/2020

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Zeiders Bros. Oil & Gas Company, L.L.C.

1st Action: 12/17/2018

Action Required: 8/1/2019

Closed:

Enforcement Items:

Inactive Wells - Board Review

1 well in McCone County.

Action:

Telephone Call - Unanswere	7/28/2020	Phone was disconnected.
Letter	2/25/2020	Order 3-2020 mailed.
Other	2/20/2020	Intent to plug the well received.
Hearing	2/13/2020	Freeze fine. Dismiss fines if well is plugged prior to Aug 6.
Other	2/13/2020	Daily fine up to \$8,500.
Other	1/24/2020	Order of show-cause delivered.
Letter, Certified	1/21/2020	Show-cause letter mailed for Feb 13, 2020 hearing.
Other	1/10/2020	\$250 daily fine started.
Telephone Call	1/7/2020	John Zeiders will be contacting contractors.
Telephone Call - Unanswere	1/3/2020	Left message with John Zeiders.
E-Mail	1/2/2020	John Zeiders emailed and wants to discuss the Rudolph Haynie 1-5.
Letter	12/16/2019	Order 119-2019 mailed.
Hearing	12/5/2019	Jan 9 approved plug plan or begin plugging or \$250/day.
Other	11/23/2019	Show-cause notice received by Zeiders.
Letter, Certified	11/14/2019	Show-cause letter mailed.
Hearing	10/10/2019	Dcc hearing, immediately plug, additional penalties.
Other	10/1/2019	Show-cause acknowledgement letter received by Zeider Bros.
Letter, Certified	9/27/2019	Show-cause acknowledgement letter sent.
Administrative Order	8/21/2019	9-A-2019 sent.
Other	8/15/2019	Certified letter returned undeliverable.
Business Meeting	8/14/2019	Show-cause at Oct hearing - plug well.
Letter, Certified	8/6/2019	Board business meeting.
Other	3/18/2019	Return receipt received.
Other	3/15/2019	Return receipt received.
Letter, Certified	2/26/2019	Letter with August 1, 2019 deadline to respond.
Telephone Call	1/31/2019	John Zeiders called. Gave plans for well.
E-Mail	1/31/2019	John Zeiders emailed intentions for well.
Other	12/24/2018	Return receipt received.
Letter, Certified	12/17/2018	Letter sent to operator with 02/01/19 deadline.

Comment: Rudolph Haynie 1-5 (API: 2505521207). John Zeiders appeared at the 02/13/2020 hearing.

Enforcement Status Report

Run Date: 7/28/2020

Page 2 of 2

Penalty Type	\$ Assessed	Date	\$ Collected	Dt_Coll	Vacated	Comment:
Board Assessed	\$8,500.00	2/13/2020			<input type="checkbox"/>	Hold in abeyance pendig well plug August 6.
Failure to Appear	\$1,000.00	12/5/2019			<input type="checkbox"/>	Hold in abeyance pendig well plug August 6.
Failure to Appear	\$1,000.00	10/10/2019			<input type="checkbox"/>	Hold in abeyance pendig well plug August 6.

BEFORE THE BOARD OF OIL AND GAS CONSERVATION
OF THE STATE OF MONTANA

UPON THE BOARD'S OWN MOTION TO REQUIRE ZEIDERS BROS. OIL & GAS COMPANY, LLC TO APPEAR AND SHOW-CAUSE, IF ANY IT HAS, FOR WHY IT SHOULD NOT HAVE AN APPROVED PLAN TO PLUG AND ABANDON OR BEGIN THE PROCESS TO PLUG AND ABANDON ITS RUDOLPH HAYNIE 1-5 WELL, API # 25-055-21207, LOCATED IN THE SE¼NE¼ OF SECTION 5, T22N-R47E, MCCONE COUNTY, MONTANA BY THE JANUARY 9, 2020, HEARING APPLICATION DEADLINE.

ORDER 3-2020

Docket No. 5-2020

Report of the Board

The above entitled cause came on regularly for hearing on February 13, 2020, at the Board's hearing room at 2535 St. Johns Avenue in Billings, Montana, pursuant to the order of the Board of Oil and Gas Conservation of the State of Montana, hereinafter referred to as the Board. Chairman Steven Durrett was absent. At this time and place testimony was presented, statements and exhibits were received, and the Board then took the cause under advisement; and, the Board having fully considered the testimony, statements, exhibits, and all things and matters presented to it for its consideration by all parties in the Docket, and being well and fully advised in the premises, finds and concludes as follows:

Findings of Fact

1. Due, proper and sufficient notice was published and given of this matter, the hearing hereon, and of the time and place of said hearing, as well as the purpose of said hearing; all parties were afforded an opportunity to present evidence, oral and documentary.
2. Uriah Price, attorney, and John Zeiders appeared on behalf of Zeiders Bros. Oil & Gas Company, LLC (Zeiders Bros.).
3. Zeiders Bros. has outstanding fines of \$2,000 assessed by the Board for failure to appear at the October 10, 2019 and December 5, 2019, public hearings.
4. Board Order 119-2019 established a \$250 per day fine beginning on January 9, 2020, for each day that Zeiders Bros. failed to submit an abandonment plan for its Rudolph Haynie 1-5 well. At the time of hearing the daily fine totaled \$8,500, and the total of fines assessed against Zeiders Bros. was \$10,500.
5. Mr. Zeiders testified that he was not in control of the company for several months and was unaware of the \$250/day fine. He stated that he and a consultant were working on the abandonment plans for the well and would submit a sundry notice with its intent within the next few weeks.
6. The Board discussed dismissing the outstanding fine if Zeiders Bros. plugs its Rudolph Haynie 1-5 well.
7. The evidence indicates that taking the following action will serve to protect correlative rights and be in the interest of conservation of oil and gas in the State of Montana.

Conclusions of Law

The Board concludes that taking the following action is appropriate.

BOARD ORDER NO. 3-2020

Order

IT IS THEREFORE ORDERED by the Board that the \$250 daily fine is stopped as of February 13, 2020.

IT IS FURTHER ORDERED that the outstanding fines in the amount of \$10,500 will be dismissed if Zeiders Bros. plugs and abandons its Rudolph Haynie 1-5 well, API # 25-055-21207, located in the SE¼NE¼ of Section 5, T22N-R47E, McCone County, Montana before the August 6, 2020, public hearing.

Done and performed by the Board of Oil and Gas Conservation of the State of Montana at Billings, Montana, this 13th day of February, 2020.

BOARD OF OIL AND GAS CONSERVATION
OF THE STATE OF MONTANA

Paul Gatzemeier, Vice-Chairman

Mac McDermott, Board Member

Linda Nelson, Board Member

Dennis Trudell, Board Member

Joseph Michael Weber, Board Member

Corey Welter, Board Member

ATTEST:

Jennifer Breton, Program Specialist

7/28/2020

Plugging and Reclamation Bonds With Well List

Page 1 of 1

ZEIDERS BROS. OIL & GAS COMPANY, L.L.C.			688	Bond:	G1	\$10,000.00	Single Well Bond		Active	Wells:	1	Allowed:	1
Certificate of Deposit		Active	Wells Fargo Bank, NA		\$10,000.00				Approved		9/19/2011		
API #	Operator		Well		Location				Field	TD	PBTD	Status	
055-21207	Zeiders Bros. Oil & Gas Company, L.L.C.		Rudolph Haynie 1-5		22 N	47 E	5	SE NE 1976N 1066E	Wildcat McCone	6713	6623	C	DH

Comment: To cover the Rudolph Haynie #1-5 well in T22N, R47E, Sec.5, NE/4